



MILL 036/2020

25 December 2020

Subject: Notification of the extending the financial assistance to a Joint Venture Company

Attention: President

The Stock Exchange of Thailand

Millcon Steel Public Company Limited ("the Company") would like to inform that the Board of Directors' meeting of the Company No.10/2020 held on December 25, 2020 had the resolution approved to extend the pledge of 9,476,369 shares of Kobelco Millcon Steel Company Limited ("KMS") or 33.49% of the registered capital, which is ownership of the Company, and guarantee as the shareholding proportion for the loan. According to the Board of Directors' meeting of the Company No. 7/2020 held on August 14, 2020, had the resolution approved to the pledge of 9,476,369 shares of KMS or 33.49% of the registered capital, which is ownership of the Company, and guarantee as the shareholding proportion for the loan. The details are as follows;

1. Date of Transaction : 25 December 2020 (The date that the Board of Directors had the resolution approved to extend the financial assistance to a Joint Venture Company)
2. Contact Parties
 - Guarantor : Millcon Steel Public Company Limited
 - Guarantee : Kobelco Millcon Steel Co., Ltd.
 - Connected Person : None
3. General Transaction : KMS who is the Company hold shares in portion 50% of the registered capital with Kobe Steel Limited ("Kobe") from Japan. KMS loans from Kobe in the amount of 1,000 million baht, interest rate at 1.55 per annum from 1 January 2021 to 30 June 2021 and set the interest rate again, according to the loan agreement with financial institutions of KMS for 1 July 2021 to 30 December 2021, referring to Bangkok Interbank Offered Rate (BIBOR) for working capital. However, the loan has condition that, the Company must guarantees and pledge as shareholding proportion or in the amount of 500 million baht The Company pledge KMS shares 9,476,369 shares or 33.49% of the registered capital.



4. Transaction Details
 - Guarantee's Company : Kobelco Millcon Steel Co., Ltd.
 - Guaranty Value : Value of guarantee and collateral in amount of 500 million baht according to shareholding proportion The guarantee period is from January 1, 2021 to December 31, 2021.
5. Transaction Objective : To support the Joint Venture company operation in proportion to shareholding proportion.
6. The Different Opinion of Director : None
from the Board of Directors
7. Transaction Size : This transaction is not considered a related transaction of listed company.

Please be informed accordingly

Yours sincerely,

(Ms. Jureerat Lapanavanich)

Director