



MILL 005/2020

March 10, 2020

Subject: Notification of the Chairman of Audit Committee resignation and appointment of Audit Committee member

Attention: President

The Stock Exchange of Thailand

Enclosure : Form to Report on Names of Members and Scope of Work of the Audit Committee (F24-1)

The Board of Directors' Meeting of Millcon Steel Public Company Limited ("the Company") No.3/2020 held on March 9, 2020 had resolution as follows;

1. Acknowledge the resignation of General Winai Phattiyakul from the position of the Chairman of Audit Committee [for the composition of the Audit Committee more independent](#), with effect from March 9, 2020

2. Approved the appointment of Mr. Apichart Chirabandhu the position of Independent Director and Audit Committee member, holding the position as the Chairman of Audit Committee, with effect from March 9, 2020 onward.

3. Approved the appointment of POL.GEN Soontorn Saikwan the position of Independent Director, holding the position as the Audit Committee with effect from March 9, 2020 onward.

Please be informed accordingly.

Yours sincerely,

.....  
(Ms. Jureerat Lapanavanich)

Director

**Form to Report on Names of Members and Scope of Work of the Audit Committee**

The Board of Directors meeting of Millcon Steel Public Company Limited No. 3/2020 held on March 9, 2020 resolved the meeting's resolutions in the following manners:

- Appointment of the audit committee/~~Renewal for the term of audit committee:~~
  - Chairman of the audit committee       Member of the audit committee

As follows:

- (1) Mr. Apichart Chirabandhu    Chairman of Audit Committee
- (2) POL.GEN Soontorn Saikwan    Audit Committee member
- (3) .....
- (4) .....

, the appointment/renewal of which shall take an effect as of March 9, 2020

Determination/Change in the scope of duties and responsibilities of the audit committee with the following details:

.....  
 .....  
 .....  
 .....

, the determination/change of which shall take an effect as of .....(date).....

The audit committee is consisted of:

- 1. Chairman of the audit committee Mr. Apichart Chirabandhu      remaining term in office 2 years
- 2. Member of the audit committee POL.GEN Soontorn Saikwan      remaining term in office 1 year
- 3. Member of the audit committee Mr. Pratana Bongkojmas      remaining term in office 1 year

Secretary of the audit committee Miss Vattika Lertritikul

The audit committee of the company has the scope of duties and responsibilities to the Board of Director on the following matters:

- 1. Review the Company's financial reports to ensure accuracy and adequacy, by coordinating with the external auditor and the executive in charge of preparing financial reports, both quarterly and yearly. The Audit Committee may suggest or recommend that the auditor review or examine any particular issues considered necessary and essential in the course of the auditing of the Company.
- 2. Review and ensure in collaboration with the external auditor and the internal auditors that the Company has proper and efficient internal control and audit systems in place.

3. Review and ensure that the Company operates and performs in compliance with the laws on securities and securities exchange, regulations of the Stock Exchange of Thailand, or any laws relevant to the business of the Company.
4. Select and propose the appointment of the auditor for the Company and the fixing of audit fee, based on the criteria of the reliability, sufficiency of resources and audit volume of the audit firm, as well as the experience of the personnel assigned to do the auditing of the Company.
5. Consider the Company's disclosure of information in case of a connected transaction or a transaction that may have conflict of interests to ensure accuracy and completeness, and give opinions as to the necessity and the reasonableness of the transaction.
6. Perform any other function as may be assigned by the Board of Directors and with consent of the Audit Committee.
7. Prepare and disclose the report of the Audit Committee in the Company's Annual Report.
8. Report the operations of the Audit Committee to the Board for acknowledgment at least once a year.
9. Have power to examine and investigate as deemed necessary any issues as well as seek independent opinions from professional advisors as deemed proper with the expenses on which to be borne by the Company to ensure the achievement of the performance of duties.

The company hereby certifies that

1. The qualifications of the aforementioned members meet all the requirements of the Stock Exchange of Thailand; and
2. The scope of duties and responsibilities of the audit committee as stated above meet all the requirements of the Stock Exchange of Thailand

Signed ..... Director  
( )

(Seal)

Signed ..... Director  
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