



Millcon Steel Public Company Limited.
Minutes of the 1/2024 Extra-General Meeting of Shareholders
Via Electronic (E-EGM)

Time and place

The 1/2024 Extra-General Meeting of Shareholders of Millcon Steel Public Company Limited ("Company") was held on Friday, 13 September 2024 at 14:00 via electronic (E-EGM), following the emergency decree on electronic meetings, B.E. 2020, and other related laws by using an electronic conferencing system from OJ International Company Limited. Which is an E-EGM system service provider that complies with various electronic conferencing standards by broadcasting and recording the meeting in the form of video at Millcon Steel Public Company Limited, Address 52, Thaniya Plaza building, Silom Road, Suriyawongse, Bangrak Bangkok 10500.

There were 8 directors attending the meeting, representing 88.88 percent of the total number of directors, together with senior executives and legal advisors as the following names

Directors who were attended the meeting in person.

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|-------------------------------|---|
| 1. General Winai Phattiyakul | Chairman of the Board of Director. |
| 2. POI.Gen. Soontorn Saikwan | Vice Chairman of The Board of Director / Audit Committee
and Independent Director. |
| 3. Mr. Pratana Bongkojmas | Director / Chairman of Risk Management Committee /
Nomination and Remuneration Committee /
Audit Committee and Independent Director. |
| 4. Mr. Apichart Chirabandhu | Director / Chairman of Audit Committee / Chairman of Nomination
and Remuneration Committee / Corporate Governance Committee Member. |
| 5. Mr. Sophon Pholprasith | Director |
| 6. Mr. Pravit Horungruang | Director / President of Executive Director / Corporate Governance Committee
Member / Risk Management Committee Member / Human Resource Committee
Member / Chief Executive Officer. |
| 7. Ms. Jureerat Lapanavanich | Director / Executive Director / Investment Committee member / Risk Management
Committee member / Senior Executive Vice President of Accounting and Finance. |
| 8. Ms. Sureerat Leeswadtrakul | Director / Executive Director / Chairman of Human Resource Committee / Corporate
Governance Committee Member / Risk Management Committee Member / Senior
Executive Vice President of People and Innovation. |



The witnessed of the vote counting

Mr. Thamrat Sangchan Legal Advisor of M&T Law Office Company Limited

Mr. Supakorn Rananand Legal Advisor of M&T Law Office Company Limited

Start meeting

Ms. Sureerat Leesawattrakul, Director, clarified that Company's extra-general meeting of shareholders, there were a total of 2 agendas, holding majority votes, totaling 1 agenda, 1 for other agenda. After that, Ms. Sureerat Leesawattrakul clarified the method of counting votes and voting for the meeting attendees to acknowledge. Which 1 ordinary share will have 1 vote in any agenda, if there is no objection or abstention from shareholders, it is concluded that there has been a unanimous vote, if any shareholder "Disapprove" or wish to "Abstain", shareholders can press to select "Disapprove" or "Abstain". For the acknowledgment agenda, shareholders will not be able to vote. In agenda that relating to the election of directors who are due to retire by rotation and the nominated directors for new appointments, the resolution will be individually considered and approved. This meeting is a meeting via electronic media Therefore, no voting cards were printed for the attendees to cast their votes. Shareholders are kindly requested to go to the E-Voting window to vote for each agenda within the specified time for 1 minute. When you click to vote, the system will pop-up asking again whether to confirm the vote or not, then press OK to confirm the vote. In the event that a shareholders wish to change their vote, can be done by clicking to choose a vote again, but if the agenda has been closed for voting, shareholders will not be able to vote or change the vote. The system will collect the votes by counting the total votes from those who voted through E-Voting and those who vote in advance through proxy documents.

As for asking questions, Chairman will give opportunities to shareholders and proxies from Company's shareholders to ask the question, which can be asked about the agenda under consideration. Shareholders who wish to ask questions can submit questions through chat channels, text messaging system by going to the Q&A menu in the E – meeting (Zoom) window to type a message and send it to the system. If you do not choose as informed, Company will not receive your question.

For the meeting documents, Company has already delivered to all shareholders with 6 enclosures, which consists of;

1. Articles of Association pertaining to the shareholders' meeting.
2. Acceptance form for the invitation of online meeting of the 1/2024 Extra-General Meeting.
3. The regulations for attending the 1/2024 Extra-General Meeting of Shareholders via on Electronics media.
4. Procedure for attending the 1/2024 Extra-General Meeting of Shareholders via on Electronics media.
5. Names of independent directors of company to be appointed as a proxy to attend the meeting on the shareholders' behalf and definition of an Independent Director.
6. Proxy Form (Form A, Form B and Form C).



Start the meeting at 14.00.

General Winai Phattiyakul Chairman of the Board of Director said thank you to the shareholders for taking the time to attend the meeting and announced to the meeting that currently, there are 3 shareholders attending the meeting in person and 33 shareholders by proxy, totaling 36 attendees, counting as a total number of shares. 3,005,303,476 shares, representing 49.18697915 percent of the total number of shares sold and voting rights. A quorum was formed according to the Company's Articles of Association. Then, opened the 1/2024 Extra-General Meeting of Shareholders and proceeded with the agenda as follows:

Agenda 1 : To consider and approve the allocation of the newly issued ordinary shares of company

Chairman has assigned Ms. Sureerat Leeswadtrakul, Director, to clarified the details and presented to the meeting for approval.

Ms. Sureerat Leeswadtrakul clarified that, as a result of according to company's resolution at the 2024 Annual General Meeting of Shareholders on April 24, 2024, to increase capital by General Mandate in the amount not exceeding 1,832,000,000 shares with a par value of 0.40 baht per share (forty satang) which has been assigned to Board of Directors consider allocation as appropriate. Under the relevant rules and regulations of The Stock Exchange of Thailand Later, Company's Board of Directors resolved at Board of Directors' Meeting No. 5/2024 on June 10, 2024 to allocate the said capital increase shares in an amount not exceeding. 1,745,702,116 shares to existing shareholders in proportion to their shareholding (Right Offering) at a ratio of 3.5 existing shares to 1 new common share at the price Offering shares at 0.11 baht (eleven satang) per share. The list of shareholders who have the right to subscribe for such additional shares has been specified on June 24, 2024 and has already subscribed and paid for the shares. Between 12-18 July 2024, however, due to the said offering of additional common shares, which sets the offering price at 0.11 baht (eleven satang) per share, the offering price is lower than the par value of the shares. Therefore, it is an offer for sale of shares that does not comply with the criteria set forth in Section 52 of the Public Limited Companies Act B.E. 2535 (including amendments) due to the offer of additional shares at a price lower than the par value of the shares. Must receive approval from the shareholder meeting. The discount rate has been set for sure. As a result, the company is unable to register the increase in paid-up capital with the Ministry of Commerce.

Therefore, company is required to cancel the resolution of the 2024 Annual General Meeting on April 24, 2024 in relation to the allocation of additional ordinary shares under a general authorization. and held the 1/2024 Extra-General Meeting of Shareholders (EGM) this time to propose to the meeting to consider approving the allocation of additional ordinary shares under the general authorization basis, in the amount not exceeding 1,745,702,116 shares, to existing shareholders in proportion (Right Offering) at the same rate again, namely the rate of 3.5 original common shares to 1 new common share. The offering price is 0.11 baht per share, which is lower than the company's par value of 0.40 baht (forty satang) per share. In the case that there are fractional shares, they must be discarded. which is an offering of shares lower than the par value of company's shares (The par value of company's shares is equal to 0.40



baht) which the said share offering Must receive approval from the shareholder meeting and comply with the requirements of Section 52 of the Public Company Act, which states that companies that have been in operation for at least 1 year, if they have accumulated losses, may offer shares for sale at a price lower than the registered share value. However, it must be approved by the shareholders' meeting and the discount rate must be fixed. This offering will be made while the company still has accumulated losses. Company will determine the names of shareholders who have the right to subscribe for such additional ordinary shares as before, on June 24, 2024. For details regarding the subscription of additional shares, the Company will inform shareholders who have the right to be informed further.

By assigning Executive Committee and/or the person assigned by Executive Committee. Has the authority to determine the subscription period, methods and conditions for payment of additional shares, negotiate, agree and sign contracts and/or any documents necessary and related to the allocation of such additional ordinary shares. Including amendments to contracts and such documents. This includes contacting and submitting requests for permission to request waivers. and submit such documents to government agencies or related agencies. As well as registering the said capital increase common shares as listed securities on The Stock Exchange of Thailand and/or taking any other actions necessary and related to the allocation of the said capital increase common shares in order to complete the mission of capital increase this time.

Any remaining authorized but unissued General Mandate shares, not exceeding 1,832,000,000 shares, from this offering, together with any authorized but unissued General Mandate shares, not exceeding 610,000,000 shares, shall be offered for private placement. The Board of Directors and/or any person authorized by the Board of Directors shall be authorized to undertake all actions necessary to effect the issuance of such additional common shares, including but not limited to (a) allocating additional common shares at one time or in several occasions; (b) determining the offering period, the offering price which must not be less than the price of 0.11 baht (eleven satang) per share; Must comply with the regulations of The Stock Exchange regarding the offering of shares by General Mandate, list of persons in a limited circle. as well as setting conditions and other details related to the allocation of such additional common shares; (c) negotiating, agreeing and signing contracts and/or any documents that are necessary and related to the allocation of such additional common shares; Including amendments to contracts and such documents. This includes contacting and submitting requests for permission to request waivers. and submit such documents to government agencies or related agencies. as well as registering the said capital increase common shares as listed securities on The Stock Exchange of Thailand; and (e) taking any other actions necessary and related to the allocation of such capital increase common shares as appropriate.

Ms. Sureerat Leeswadtrakul informed the meeting that, Mr. Thamrat Sangchan Legal Advisor of M&T Law Office Company Limited would like to open the microphone to provide additional explanation that "The details of the agenda proposed to the meeting, the legal department and management have consulted with the registrar of public limited companies, Department of Business Development, which is in accordance with the Act, Section 52, that



company has profit and loss and has issued shares with a clear price and a clear discount, in accordance with the relevant laws.”

Chairman gave the shareholders an opportunity to ask questions. There was no shareholder wishing to ask further questions. After that, Chairman asked the meeting to consider and pass a resolution by asking the shareholders to go to the E-Voting window to vote within 1 minute, pressed to select the vote, press OK to confirm the vote and clarified that the resolution in this agenda must be approved by a majority vote of the total number of votes of the shareholders attending the meeting and having the right to vote.

When the time for voting was over, Chairman asked to close the vote on this agenda and notify those who have already voted, back to the Zoom program to continue the meeting, where the staff will collect all the votes from the voting system.

Meeting resolution The shareholders' meeting resolved to approve the allocation of the newly issued ordinary shares of company, with a majority vote of the total number of votes of shareholders attending the meeting and having the right to vote as follows:

Approved	3,005,292,535	votes	equivalent to	99.99963594%
Disapproved	-	votes	equivalent to	-
Abstained	10,941	votes	equivalent to	0.00036406%
Voided Ballot	-	votes	equivalent to	-

Agenda 2 : Others (if any)

Chairman gave the shareholders an opportunity to ask questions. There was no shareholder wishing to ask further questions. Then, Chairman announced to closed the meeting and clarified that, company will answer the questions that were submitted in advance and give the shareholders an opportunity to ask questions or make suggestions by assigning Ms. Sureerat Leeswadtrakul, Director, conducted the meeting in respect of answering questions.

Ms. Sureerat Leeswadtrakul reported to the meeting that company received in Q&A questions from Mr. Piyapong Prasartthong, a shareholder. The question is stated as follows: “The purpose of the initial capital increase is that the money raised from the capital increase will be used to pay off debts to subsidiaries that borrowed money from financial institutions to operate their businesses, correct?”

Ms. Jureerat Lapanavanich, Director, clarified that “Company still has the objective of using the funds for the company's working capital and/or for repaying company's debts.”

Chairman gave the shareholders an opportunity to ask questions. There was no shareholder wishing to ask further questions, and on behalf of the Board of Directors, executives and employees, Chairman said thank you to



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MILLCON STEEL PUBLIC COMPANY LIMITED

shareholders once again for taking the time to attend the 1/2024 Extra-General Meeting of Shareholders of Millcon Steel Public Company Limited.

The meeting was closed at 14:20 p.m.

Signed -Winai Phattiyakul- Chairman of the meeting

(General Winai Phattiyakul)

Chairman

Signed -Jureerat Lapanavanich- Minutes Recorder

(Ms. Jureerat Lapanavanich)

Company's secretary